symplr Contract



Stay in Compliance and Out of the Headlines.

Healthcare regulations are constantly changing. In our experience, we've found that hospitals and health systems struggle to stay compliant. symplr Contract's Compliance Suite helps you resolve potential compliance risks before they happen.

- The Anti-Kickback Statute is a criminal law that prohibits the knowing and willful payment of "remuneration" to induce or reward patient referrals or the generation of business involving any item or service payable by federal healthcare programs.*
- The Stark Law prohibits physicians from referring patients to receive "designated health services" payable by Medicare or Medicaid from entities with which the physician or an immediate family member has a financial relationship, unless an exception applies.*
- The Health Insurance Portability and Accountability Act of 1996 ("HIPAA") requires that healthcare suppliers who exchange Protected Health Information ("PHI") must have a Business Associate Agreement ("BAA") in place to protect patient privacy.*

These are just a few of the regulations governing your contractual relationships. The penalties for non-compliance are increasingly steep, and fines are no longer always insurable. As a result, healthcare executives are now being held personally liable when some significant gaps in oversight are discovered.

Our symplr Contract solution simplifies data gathering, activity monitoring, and compliance reporting, so you can:

- Evaluate and manage vendors and associated compliance risks.
- Track provider time reporting.
- Identify and avoid conflicts of interest.
- Record gifts or other non-monetary compensation.

Non-compliance is never worth it

\$50K

Business Associates who violate HIPAA may be subject to penalties of up to \$50,000 per violation.

\$50K/\$25K

\$50,000 civil fines and \$25,000 criminal fines for violations of the Anti-Kickback Statute. Criminal penalty of up to 5 years in prison.

\$15K

Avoid Stark Law civil penalties of up to \$15,000 and willful circumvention penalties of \$100,000.

symple offers the most comprehensive suite of healthcare operations solutions, anchored in governance, risk management, and compliance. Talk to our team about consolidating your GRC needs for better operations, better outcomes.



symplr Contract helps to manage your contracts efficiently and compliantly.

symplr Contract was designed, developed, and is supported by healthcare compliance experts to simplify and manage the complex regulatory demands of healthcare contracting.

Provider Time Tracking

Generate custom timesheets based on contract terms and conditions to ensure that your contracted workforce is providing the agreed-upon services in a compliant manner.

Pulse Check Vendor Surveys

Create on-demand and scheduled surveys to better manage and evaluate your vendor relationships and reduce vendor-related compliance risks.

Gift Alert

Track all non-monetary compensation received by providers to ensure compliance with the Anti-Kickback Statute and facilitate ease of reconciliation with CMS Open Payments.

Conflict of Interest Capture

Collect information and report any conflicts of interest on the part of providers, executives, board members, and purchasing agents. Gain visibility into potential conflicts via a user-friendly dashboard.

Extend Your Solution Further with Contract Analytics

Our Contract Analytics provides the additional insights you need to avoid compliance, security, financial, and other contract risks. Contract Analytics sees what the human eye can't, and at scale. Whether it's an error in a vendor agreement that could cost millions of dollars or potential conflicts of interest in a physician's contract that increase compliance risks, uncovering critical contract data at scale can't be done by hand. Our capabilities and contracting experts enable your organization to answer key business questions you might not even think to ask.

Stay Compliant, Avoid Hefty Fines.

\$4.4M

symplr Contract identifies redundant contracts and unfair pricing, while helping to reduce legal exposure and avoid penalties.

We helped a client avoid \$4.4 million in fines.

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